

Marlborough

City Hall, 140 Main Street, Marlborough, MA 01752-3812

Phone 508-460-3760 **Fax** 508-481-7814 **Board Meeting** Usually the last Monday of each month

Board Members Gregory P. Brewster (*Chairperson*), Thomas J. Abel, Barbara Martel, Christopher M. Sandini, Sr., William Taylor **Administrator** Margaret Shea

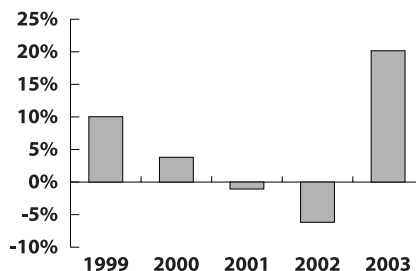
Investment

RETURN

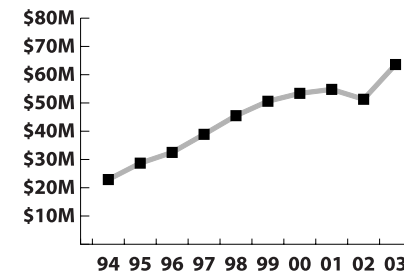
2003	20.16%
1999-2003	4.96%
1985-2003	10.16%
Target	8.60%

**2003
Market
Value** \$63.6M

Investment Return



Asset Growth (Market Value)



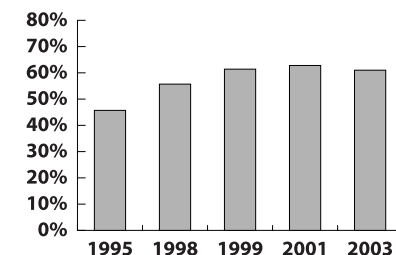
Actuarial

Funded Ratio	61.0%
Date of Last Valuation	1/03
Actuary	Mellon
Assumed Rate of Return	8.00%

Funding Schedule	Increasing 3.5%
Year Fully Funded	2023

Active Members	685
Retired Members	313

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	3	Disability Retirement Approvals	4	Accidental Death Approvals	2
RTS Reviews	5	RTS Exams	3	Restored to Service	0